Gity Directory.

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Law, and Solicitors in Chancery: Officeon Pri ce street.opp:site Custom-house. P. TEMPLE, Attorney at Law, at his Old Office, East Side of Gay Street, near the residence of S. T. Atkin, Charges moderate.

FRIDAY, DECEMBER, 27, 1878.

WERE THEY ISSUED IN AID OF

THE REBELLION? efforts to show the real character of | that he meant business. what is known as the Torbett issue of the Bank of Tennessee. It is no Harris' deposition : hobby on our part, upon which we desire to ride into a fictitious public answer that you were resolved that the favor. We have no interest in the used against Tennessee or the Confedmatter, not common to all the people of Tennessee, regardless of their and should not have hesitated to order political affiliation. We have admitted, and do still admit, that it solve known to the officers of the Planters' and Union Banks? may be very difficult, and perhaps impossible, to make satisfactory proof, by which the courts of the country may be governed, as to the land perhaps and Planters' Banks, above referred to, was made for the express perpose of making the officers of said banks understand, and I left them satisfied that I had made them understand, that may be very difficult, and perhaps real character of these issues. But any man who is at all acquainted with the history of the times in this State in 1861-2, and the circum
S stances under which these " new is- that would be successful. sue" notes were put in cira in aid of the rebellion, and are con- the war bonds and replied : sequently void under the provisions of the Fourteenth Amendment to the obey an order to deliver the assets to a Constitution of the United States. Any fair-minded man who will take | that it was executed. the trouble to investigate this ques- Now is it likely that the Gov-

possible to be had is presented.

Daily Chronicle bank would take the war bonds said, "I know we have no money to said, "I know we have no money to lend, and ought not to do so if we had, but with a loaded pistol at my head I says 'aye,' for the purpose of preserving, if possible, some of the assets for the stockholders, as I know they will be destroyed if hours in the load in the load, but carried through the versate to the assets for the stockholders, as I know they will be destroyed if hours in the load, but carried through the versate to the assets to the assets for the stockholders, as I know they will be destroyed if hours in the load, but carried through the versate to the load, and if the Liver becomes to the destroyed if hours in the load, but carried through the versate to turn yellow or a dirty brown of military authorities." This was a strong declaration, and the source from the load, but three gallons) passes through it at least once every half hour, to have the bile of the purpose of the bowds, and it he Liver becomes to tried through the versate to turn yellow or a dirty brown of military authorities." This was a strong declaration, and the source from it. Bile is the natural purpose to the bowds, and if the Liver becomes to tried through the versate to turn yellow or a dirty brown of military authorities." This was a strong declaration, and the source from it. Bile is the natural purpose to the bowds, and if the Liver to the bowds, and if the Liver to the versate was to the bowds, and if the Liver to the strained or filtered from it. Bile is the natural purpose to the bowds, and if the Liver the bowds, and if the Liver to the bowds, and if the Liver the bowds, and if the Liver the blood, and if the Liver the bowds, and if the Liver the bowds three gallons) passes through it at least once are the bowds, and if the Liver the bowds three from it. Bile is the natural purpose to the bowds, and if the Liver the bowds that if the bowd in the effect of the bowds, and if the Liver the bowds the purpose of the bowds, and if the Liver the bowds, an had, but with a loaded pistol at my PEARL CHAPTER, NO. 24, R. A. M.—Stated Convocation upon first Monday night of case! notes were put in circulation by the month at Hall in Masoure Temple.

S.J. Todd, Sec. 7. W. A. Galbralth, H.P. Bank of Tennessee.

In the case above mentioned, O Stated Conclave upon second Monday night among other depositions taken was aight of each week at itall in Masonic Temple, Ste J Fodd, Rec'r H M Aiken. E C that of Gov. Isham G. Harris, a ZABUD COUNCIL NO. 59, R. and S. M. copy of which is before us and from night of each month in Hall at Masonic Temple, S. Bolli, Rec'r. NS Woodward, Thr. III. M. which we present extracts. Referring to the act of the Tennessee Legislature, May 6th, 1861, providing for raising and equipping a provisional force of 55,000 men for the defense of the State, and after admitting that there was no money in the Treasury of the State for such purpose, Gov. Harris was asked:

The fatality of Consumption or Throat and Lung Diseases, which sweep to the grave at least one-third of all death's victims, arises from the Opium or Morphine treatment, which simply stuppefies as the work of death goes on. \$10,000 will be paid if Opium or Morphine, or any preparation of Opium, Morphine or Prussic Acid, can be found in the Globs Flower Cough Syrup, which has cured people who are living to-day with but one remaining lung. No greater wrong can be done than to say that Consumption is incurable. The Globs Flower Cough Syrup will cure it when all other means have failed. Also, Colds, Cough, Asthma, Bronchitis, and all diseases of the throat and lungs. Read the testimonials of the Hon. Alexander H. Stephens, Gov. Smith and Ex-Gov. Brown of Ga., Hon. Geo. Peabody, as well as those of other remarkable cures is our book—free to all at the drug stores—and be convinced that if you wish to be cured you can be by taking the Globs Flower Cough Syrup.

The fatality of Consumption or Throat and Lung Diseases, which sweep to the grave at least one-third of all death's victims, arises from the Opium or Morphine treatment, which simply stuppefies as the work of death goes on. \$10,000 will be paid if Opium or Morphine or Prussic Acid, can be found in the Globs Flower Cough Syrup will cure it when all other means have failed. Also, Colds, Cough, Asthma, Bronchitis, and all diseases of the throat and lungs. Read the testimonials of the Hon. Alexander H. Stephens, Gov. Smith and Ex-Gov. Brown of Ga., Hon. Geo. Peabody, as well as the drug stores—and be convinced that if you wish to be cured you can be by taking the Globs Flower Cough Syrup.

Question—How did you obtain the money used in the equipment of these troops? Did you obtain it by the role troops? Did you obtain it by the vol-untary action of parties or by the exercise of the enercive powers vested in you? State if this force in your hands was not of such a character as to make resistance on the part of the officers of the Bank impossible. * * *

Answer—The 9th section of the act of May, 1861, above referred to, authorized the Governor of the State to issue and dispose of \$5,000,000 of the State for the purpose of carrying out the provisions of said act. As necessities for money to organize and equip the force presented themselves, issued the bonds, but finding no sale for the bonds in the market to private parties, I resolved that the three principle banks in the State (i. e.): The Bank of Tennessee, The Union Bank, Bank of Tennessee, The Union Bank, and The Planters' Bank, should take bonds and furnish the necessary bonds and furnish the necessary funds.

WM. M. BAKTER, (successor to Baxter & The officers of the Bank of Ten-Deposit Back Building. Practices in the Courts of the Bank of Ten-nessee were in full sympathy with me, but that bank was unable to meet the financial necessities, and the officers assured me without the cooperation of the Union and Planters' Banks I would not be able to raise the amount of funds necessary.

The Governor then explains how he "interviewed" the officers of the Union and Planters' Banks and stated that he had the power to seize and control their assets, which he admits he would have done, and It is the duty of a public journal- placed them in the hands of a reist, when the people are about to ceiver. Mr. Fogg's explanation of suffer a great wrong, to do whatever his vote to take the war bonds, as he can legitimately to avert such a above quoted, shows that he underwrong. We are not aware of any stood the situation, and he knew other motive prompting us in our enough of Gov. Harris to know

Again we quote from Governor

Question-You state in the above erate cause—to the extent necessary should be used in support of that cause,

Please now state if you made this re-

On cross-examination he was culation must come to the conclu- asked to explain what force he would sion that they were issued have exercised to enforce a loan on GAY STREET.

> I mean that if the officers officers of the banks had refused to receiver, I should bave sent a file of soldiers to execute the order or to see

tion, will be strengthened in his con- ernor would resort to such violent victions on this point. Many of measures to carry out his plans the Democratic papers in the State with men of high character like are taking this same view, in sub- those connected with the Union stance, and it is morally certain that and Planters' Banks, without availthe Legislature will pass no laws ing himself of all the aid that could directing Tax Collectors to take the be given him by the officers of the "new issue" notes without further Bank of Tennessee, who, as he litigation, in which all proper pleas says, and which was true, were in shall be made, and all the evidence full sympathy with him. The officers of the Bank of Tennessee were Through a friend in Nashville we straining every nerve at that time have just received a pamphlet copy to raise money for military purof the evidence taken in a suit in poses-for aiding the Confederate the United States Circuit Court for | cause-and it is preposterous to supthe Middle District of Tennesse, in pose that their circulating notes were the case of James Abbott and oth- not issued in aid of the rebellion. ers vs. John Kirkman and others, No sane man in the State, who involving the legality of certain knows anything at all of the facts, transactions by the officers of the doubts for one moment that such Union and Planters' Banks during was the case. The facts may the late war. These banks were never be made out to the satisfac-

if a fair trial is given.
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DENTISTRY.

Thoroughness in all operations upon the Teeth will receive special consideration, with the view

Bank of Commerce Building. New York, November 3, 1878.

At a meeting of the Committee of holders of Bonds of the State of Tennessee, held this day it was: Resolved, That the Secretary publish in six or more newspapers in Tennessee the call for a meeting of Bondholders of the State of Tennessee, and the proceedings of the large meeting held in pursuance of said

call: Also, these proceedings as an offer of the numerous holders of a very large amount of Ten: essee's debt represented by the Committee to accept sixty (60) per cent of the same in settlement, and relinquish forty (40) per cent. of it forever to the peo ple of Tennessee, in accordance with the award which resulted from a conference between a Commission sent to New York by the Legislature of Tennessee and a Committee of Arbitration which had been appointed at a meeting, of citizens of New York, held in the New York Clearing

Resolved, That the Committee having received assurances from Tennessee that many Tennesseeans to whom a compromise or partial payment of their State debt is very obnoxious would prefer to pay it in full, at a reduced rate of interest, as being more in harmony with modern usage, decidedly better for the interest of the people of Tennessee themselves in the end and likely to be far more acceptable to Executors, Trustees, Savings Banks, Insurance Companies and Eleemosynary Institutions, do therefore respectfully suggest that the creditors of Tennessee be offered in settlement the award of the aforesaid Committee of Arbitration or at their option, bonds imilar to those described in that award for the full debt, but bearing interest at four (4) per cent. per annum instead of six, to have fifty years to run to maturity instead of thirty, but to be redeemable at any time after six months notice and to be renewable

at the pleasure of the State. Resolved, That the Committee are gratified to learn that there no longer exists in Tennessee any good reason why the optional settlement herein suggested, or at least a settlement in conformity with the award of the Committee of Arburation, shall not be perfected by the next Legislature of the State, and the faith, honor and good name of Tennessee, which have been so solemnly pledged for the payment of her nds be vindicated.

of Tennessee, held pursuant to the above call, the following Preamble and Resolutions were adopted :-

Whereas, on the 8th March, 1877, at a meeting between a Committee of five members of the Tennessee Legislature (of which Col. John H. Savage was Chairman), an a Committee of Arbitration (of which Mr. George S. Coe was Chairman), to whom had been referred the question of a fair and bad been referred the question of a fair and equitable adjustment between the Southern States in default and their bondholders, the debt of the State of Tennessee was fully discussed, with the view of ascertaining and determining what a fair and equitable adjustment of it would be; and

Whereas, at the conclusion of the conference between the Committee of the Tennessee Legislature and the Committee of Arbiters the Committee of Arbiters the Committee of Arbiters made

Arbiters, the Committee of Arbiters made an award that the debt of the State of Tennessee ought to be re-adjusted by the issue of new Bonds, at the rate of Sixty per cent. of new Bonds, at the rate of Sixty per cent.
of the total amount of the debt and interest:
the new Bonds to bear interest at six per
cent., payable semi-annually, and the coupons for interest to be made receivable for
all taxes and dnes to the State; and
Whereas, The session of the Legislature
expired by constitutional limitation a few
days after the award of the Arbiters was

rendered, and there was no time to enact a law to give it effect; and

Whereas, It was very generally under-stood that an extra session of the Legislature would be convened to accept a proposition from the Bondholders to compromise the State Debt, on the terms of the award of the Committee of Arbitration and to enact a law to fully carry it out, the holders of a very large amount of Bonds of Tennesseedid make and send to the Governor propositions of compromise on the terms of said award, and the Governor did

thereafter convene the Legislature in extra session to consider said proposition; and Whereas During the sitting of the Leg-islature, the intervention of other parties, proposing and advocating before it other and different terms of settlement than those considered by the Committee of the Legislature and the Committee of Arbitration. lature and the Committee of Arbitration, and awarded by the latter Committee, and agreed to by the Bondholders, was prejudicial to the interests of the State of Tennessee, and to her creditors, in so far as it has delayed a settlement; and

Whereas, The Bondholders of Tennessee had neither an agent nor any other person to represent them before the Legislature, but confided in the Legislature, and fully

but confided in the Legislature, and fully expected that the Senators and Representatives of the People of Tennessee would ratify and confirm the award of the distinguished and disinterested gentlemen who had acted as a Committee of Arbitration, and accept the proposition of the Bondholders made in accordance therewith, unbesitatingly, therefore

hesitatingly; therefore,
Resolved, That efforts made by any persons who purported to represent the Bondholders of Tennessee were entirely unau-thorized, and that the declaration alleged to have been made at Nashville that a settlement could be effected with the Bondholders upon a lower basis than that proposed by the Committee of Arbiters, of which Mr. George S. Coe is Chairman, has no foundation in fact, so far as it relates to the great body of Bondholders. Resolved. That while we deplore the attitude assumed by the Legislature, while

assembled at Nashville in December, to-wards the Bondholders, we believe that it resulted from the influence and unwarrant-able interference of other parties than real ROUND HOUSE, able interference of other particles, bondholders, or their representatives, Resolved, That we have an abiding belief that the people of the great State of Tennessee will not, by the rejection of honest claims which they are abundantly able to pay, suffer a stigma long to rest upon them; the effect of which will be to paralyze the prosperity of the State; subvert its best interests; and engender that demoralization which must ultimately result in losses to its citizens, even far greater than

to its creditors.

Resolved, That the people of Tennessee be urged to adopt such legislation as will uphold the honor of the State, and evince proper regard for the high integrity which has hitherto characterized her citizens. Resolved, That a Committee of five John T. Terry (of E. D. Morgan & Co.), J. G. K. Duer (of James G. King's Sons), Pe ter Geddes (of Geddes & Smith), and Dr.

no settlement less favorable than the award of the Committee of Arbitration be accepted. C. AMORY STEVENS, Secretary. ·HERIFF'SSALE

forced to take certain war bonds issued by the State of Tennesses and by the State of Tennesses in 1861 by Gov. Harris. Francis B. Fogg, a gentlemen well known in and out of Tennesses, will know that they are having an annulus debt illegally content to those who will fiver him with the care of the Planters' Bank, when adviser of the Planters' Bank, when called upon to vote whether the

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